Extreme E Limited - Sustainable Development Policy

Extreme E is a pioneering off-road racing series, showcasing electric sport utility vehicles (SUV) in some of the most challenging and remote environments in the world. Our core mission is to pave the way to a lower carbon future through the promotion of electric and hydrogen vehicles and to use the power of sport for drawing attention to the impacts of climate change.

Our races, held in locations impacted by climate change, aim to highlight global environmental issues while engaging our worldwide audiences with thrilling and meaningful entertainment. Through the lens of 'sport for purpose', we work to increase awareness, influence behaviour changes, and inspire positive action.

Our championship aims to deliver environmentally sustainable events and promoting longterm business success with partners who share our goals, ensuring our events and operations do not negatively impact the environment and leave a positive legacy to host cities and communities.

Our culture is shaped by our core values: Environment, Equality, Electrification, Energy, and Entertainment. These values guide us in every decision and action, ensuring that we adhere to the sustainability principles of stewardship, integrity, inclusivity, and transparency.

Our operations are designed to minimise environmental impact and promote the health of ecosystems. We operate in accordance with the ISO 20121 standard for sustainable event management and the applicable legal requirements, raising the bar in sustainability performance, specifically:

- Utilising sea freight wherever feasible for transportation to significantly cut down CO2 emissions
- Innovating with green technologies like green hydrogen for sustainable event power
- Regularly updating stakeholders and maintaining transparency in our environmental efforts
- Fielding gender-balanced teams, demonstrating our unwavering commitment to diversity and inclusion in motorsport. This pioneering approach not only challenges the status quo but also sets a new standard for equality in sports.

To proactively address the growing scrutiny in sustainability practices and to surpass the expectations of our diverse stakeholders, we have set ambitious sustainable development objectives:

- Continue to minimise the environmental impact of our championship whilst consistently monitoring, measuring and reducing our carbon footprint year on year
- Strengthen our Community Engagement and Legacy programmes during the next 3 seasons to keep fostering an inclusive and socially responsible culture within the Extreme E ecosystem
- Develop a sustainability compliance plan within the next 3 seasons to preserve our brand credibility and integrity and to reinforce the position of Extreme E as a leader in sport and sustainability.

We are dedicated to continually reviewing and improving the way we run our events from an environmental sustainability and social responsibility perspective. We use our platform to address critical environmental and social issues, driving tangible action. We are fully committed to complying with all legal and other requirements and continuously seek ways to improve our processes.

We engage with our stakeholders, including fans, partners, and communities, to share our journey and gather feedback. This dialogue helps us to refine our approach and strengthen our impact.

We assess and disseminate our best practices, lessons learned, impacts and legacy to inspire others that wish to join us in this journey.

This policy is reviewed annually to ensure it remains aligned with our evolving goals and activities and we made it available to all our stakeholders via our website <u>www.extreme-e.com</u>, reinforcing our commitment to transparency and accountability.

Authorised by:

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Alejandro Agag CEO Extreme E Limited

Date: 16 April 2024